

## MEMO

**DATE :** April, 2 2025  
**TO :** Fedecrail Members  
**COPY TO :** Fedecrail Council  
**FROM :** Per Englund, Jean-Paul Lescat (Auditors 2024)  
**SUBJECT :** Auditors' report about the fiscal year 2024

For the year 2024 our audit was inspired by existing rules of behaviour. We found

- norms were respected coming from law and our Constitution as well as from principles of correct administration and functioning.
- we have observed all and especially the main activities without finding any real anomaly.
- the administrative and accounting system is adequate.

We verified the matching of balance and account with facts and information and we believe that everything is correct, without relevant errors and trustworthy.

Due to the negative result of 35250 Euros (against 58,646 euros income, about 60%). we strongly recommend the Fedecrail Board to take actions to prevent a negative result this fiscal year.

We believe the balance and account respect rules and represent correctly assets, liabilities, financial situation and final result of year 2024 for FEDEFRAIL so that we propose that the Annual General Meeting approve them and as a consequence discharge the Council from criminal and financial liability.

Jean-Paul LESCAT

Per Englund

The block contains two handwritten signatures in blue ink. On the left is a long, horizontal signature that appears to be 'Jean-Paul LESCAT'. On the right is a more complex, stylized signature that appears to be 'Per Englund'.